

DECLARATORY RESOLUTION
designating an "Economic
Revitalization Area" under
I.C. 6-1.1-12.1 for property
commonly known as 219 Murray
Street, Fort Wayne, Indiana
46832 (Empire Refractory
Sales, Inc.).

WHEREAS, Petitioner has duly filed its petition dated
June 27, 1988, to have the following described property
designated and declared an "Economic Revitalization Area"
under Division 6, Article II, Chapter 2 of the Municipal Code
of the City of Fort Wayne, Indiana, of 1974, as amended, and
I.C. 6-1.1-12.1, do wit:

Lot B In Hamilton's Fifth Addition to the City
of Fort Wayne, according to the recorded plat of
said addition, recorded in Deed Record 69, page
399.

said property more commonly known as 219 Murray Street, Fort
Wayne Indiana 46832.

WHEREAS, it appears that said petition should be
processed to final determination in accordance with the
provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of
Section 6, below, the property hereinabove described is hereby
designated and declared an "Economic Revitalization Area"
under I.C. 6-1.1-12.1. Said designation shall begin upon the
effective date of the Confirming Resolution referred to in
Section 6 of this Resolution and shall continue for one (1)
year thereafter. Said designation shall terminate at the end
of that one-year period.

SECTION 2. That upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen
County Assessor;

1
2 (b) Said Resolution shall be referred to the Committee
3 on Finance and shall also be referred to the
4 Department of Economic Development Requesting a
5 recommendation from said department concerning the
6 advisability of designating the above designated
7 area an "Economic Revitalization Area";

8 (c) Common Council shall publish notice in accordance
9 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
10 adoption and substance of this Resolution and
11 setting this designation as an "Economic
12 Revitalization Area" for public hearing;

13 (d) If this Resolution involves an area that has
14 already been designated an allocation area under
15 I.C. 36-7-14-39, then the Resolution shall be
16 referred to the Fort Wayne Redevelopment
17 Commission and said designation as an "Economic
18 Revitalization Area" shall not be finally approved
19 unless said Commission adopts a resolution
20 approving the petition.

21 SECTION 3. That, said designation of the hereinabove
22 described property as an "Economic Revitalization Area" shall
23 apply to a deduction of the assessed value of real estate.

24 SECTION 4. That the estimate of the number of
25 individuals that will be employed or whose employment will be
26 retained and the estimate of the annual salaries of those
27 individuals and the estimate of the value of the redevelopment
28 or rehabilitation, all contained in Petitioner's Statement of
29 Benefits, are benefits that can be reasonably expected to
30 result from the proposed described redevelopment or
31 rehabilitation.

32 SECTION 5. The current year approximate tax rates for
taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$10.4296/\$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

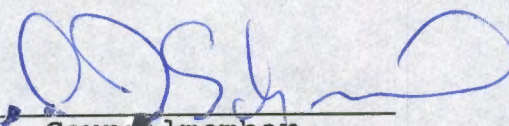
(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years.

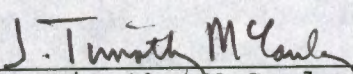
SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by _____ title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Admich, seconded by Admich, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY				<u>✓</u>
BURNS	<u>✓</u>			
GiaQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
STIER	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-12-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. Q-40-88

on the 12th day of July, 1988,

Sandra E. Kennedy ATTEST

SEAL

Thomas E. Henry
PRESIDING OFFICER

SANDRA E. KENNEDY, CITY CLERK

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of July, 1988, at the hour of 11:00 o'clock 4 .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of July, 1988, at the hour of 2:55 o'clock P .M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Empire Refractory Sales, Inc.

Site Location: 219 Murray Street

Fort Wayne, Indiana 46832

Councilmanic District: 1st Existing Zoning: M-2

Nature of Business: Warehouse and Sales office

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>X</u>
Urban Enterprise Zone	<u>X</u>	<u> </u>
Redevelopment Area	<u> </u>	<u>X</u>
Platted Industrial Park	<u> </u>	<u>X</u>
Flood Plain	<u> </u>	<u>X</u>

Description of Project:

Tear down existing old main building and replace it with a new warehouse
and new office.

Type of Tax Abatement: Real Property X Manufacturing Equipment N/A

Estimated Project Cost: \$ 280,000 Permanent Jobs Created: 0

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. X Yes No
- 2.) Designation should be limited to a term of one year(s).
- 3.) The period of deduction should be limited to 10 year(s).

Comments:

Empire Refractory Sales, Inc. will be retaining 12 jobs and investing capital within the Urban Enterprise Zone. This will encourage others to invest within the central city.

Staff H. William Ruler
Date 7/6/88

Director Michael D. Beeler
Date 7/6/88



STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body	County
Name of Taxpayer <i>EMPIRE REFRACTORY SALES, INC.</i>	
Address of Taxpayer (Street, city, county) <i>3920 NORTH WELLS FORTWAYNE, IND. ALLEN COUNTY</i>	ZIP Code <i>46808</i>

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above <i>219 MURRAY STREET</i>	Taxing District	
Cost and description of real property improvements and / or new manufacturing equipment to be acquired: <i>SEE ATTACHED SHEETS</i>		
(Attach additional sheets if needed)	Estimated Starting Date <i>7-15-88</i>	Estimate Completion Date <i>10-1-88</i>

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
<i>1</i>	<i>\$19,100.00</i>	<i>1</i>	<i>19,100.00</i>	<i>11</i>	<i>\$415,000.00</i>

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values	<i>\$72,500</i>			
Plus estimated values of proposed project	<i>280,000</i>			
Less: Values of any property being replaced	<i>60,000</i>			
Net estimated values upon completion of project	<i>\$292,000</i>			

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.		Signatures of Authorized Representative <i>Carl T. Peak</i>	
Title <i>President</i>	Date of Signature <i>6-27-88</i>	Telephone Number <i>219-483-8324</i>	

FOR USE OF DESIGNATING BODY

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions		Total Tax Rates
1.	Current total tax rate.	\$ 10.4296
2.	Approximate tax rate if project occurs and no deduction is granted.	\$ 10.4296
3.	Approximate tax rate if project occurs and a deduction is assumed.	\$ 10.4296

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed one calendar years. *(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☒ Yes ☐ No
 - 2) Installation of new manufacturing equipment ☐ Yes ☒ No
 - 3) No limitations on type of deduction (check if no limitations) ☒ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Attested By:

Designated Body

7-12-88

City Clerk

* If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	68%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

RECEIVED

JUN 24 1988

ECONOMIC
DEVELOPMENT

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

X Real Estate Improvements
 Personal Property (New Manufacturing Equipment)
 Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: EMPIRE REFRACTORY SALES, INC.

Address of Applicant's Principal Place of Business:

3920 N. WELLS STREET
FORT WAYNE, IND 46808

Phone Number of Applicant: (219) 483-8324

Street Address of Property Seeking Designation: 219 MURRAY STREET
FORT WAYNE, IND. 46832

S.I.C. Code of Substantial User of Property: _____

B. PROJECT SUMMARY INFORMATION:

Is the project site solely within the city limits
of the City of Fort Wayne

YES	NO
<u>X</u>	—

Is the project site within the flood plain?

—	<u>NO</u>
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Is the project site within the rivergreenway area?

—	<u>NO</u>
---	-----------

Is the project site within a Redevelopment Area?

—	<u>NO</u>
---	-----------

Is the project site within a platted industrial
park?

—	<u>NO</u>
---	-----------

Is the project site within the designated downtown
area?

—	<u>NO</u>
---	-----------

Is the project site within the Urban Enterprise
Zone?

<u>X</u>	—
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Will the project have ready access to City Water? X —
Will the project have ready access to City Sewer? X —
Is any adverse environmental impact anticipated by
reason of operation of the proposed project? — X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2
What zoning classification does the project require? M-2
What is the nature of the business to be conducted at the project site?
WAREHOUSE AND SALES OFFICE

D. Real Estate Abatement:

Complete this section of the application only if requesting a deduction
from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

SEE ATTACHED APPRAISAL (PLEASE RETURN)

What is the condition of structure(s) listed above? POOR!

Current assessed value of Real Estate:

Land 8,500.00
Improvements 39,100.00
Total 39,500.00

What was amount of Total Property Taxes owed during the immediate past
year? \$3513.14 for year 1986.

Give a brief description of the proposed improvements to be made to
the real estate.

TEAR DOWN EXISTING OLD MAIN BLDG. AND BUILD
A NEW WAREHOUSE (INCORPORATING THE 2 REMAINING BLDGS AND A
NEW BLDG) AND NEW OFFICE.

Cost of Improvements: \$ 200,000

Development Time Frame:

When will physical aspects of improvements begin? 7-11-88

When is completion expected? 10-1-88

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: _____

What was amount of Personal Property Taxes owed during the immediate past year? _____ for year 1987.

Give a brief description of new manufacturing equipment to be installed at the project site.

Cost of New Manufacturing Equipment? \$ 5

Development Time Frame:

When will installation begin of new manufacturing equipment? _____

When is installation expected to be completed? _____

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 12

How many permanent jobs will be created as a result of this project?

0 - BUT WE MAY MOVE OUT OF CITY IF MURRAY STREET PROJECT IS NOT APPROVED.

Anticipated time frame for reaching employment level stated above?

Current annual payroll: \$415,000.00

New additional annual payroll: _____

What is the nature of the new jobs to be created?

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

See ATTACHED APPRAISAL (PLEASE)

RETURN OUR COPY

In what Township is project site located? Wayne

In what Taxing District is project site located? _____

G. CONTACT PERSON:

Name & address of contact person for further information if required:

CARL T. PEAK PRES.

PO BOX 5195

FOOTWAYNE, IND 46895

Phone number of contact person (219) 483-8324

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Carl T. Peak

Signature of Applicant

6-27-88

Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner or property to be designated).

Outline Specifications
for
Empire Refractory Sales & Service
219 Murray Street
Fort Wayne, Indiana

Prepared by: T.L. Hall Construction
7055 Old US 24
Huntington, In.

General Requirements

Contractor shall provide and pay for all general construction requirements for the project except as noted below.

Owner shall provide temporary utilities for the project. No testing has been included in the pricing and shall become an extra cost if so required.

Sitework

Sitework shall consist of the following;

Demolition- Existing Main building shall be demolished and the debris removed to grade level. Basement shall be filled with material from demolished building.

No material shall be used that will decay rapidly. Site shall be cleared and graded as required for the project. No allowance has been made for dewatering or for underground obstructions, if either are encountered they shall be handled as an extra to the contract.

Concrete

All Concrete shall be installed within the guidelines of the construction trades. A min. soil bearing of 3000psi has been assumed for the construction site.

Concrete strength shall be as follows:

Warehouse floor- 3500psi 6" min.

Office floor - 3500psi 4" min.

Masonry

All masonry work shall be performed in accordance with standard requirements of the trade.

Pre-engineered Building

The Building for this project shall be as manufactured by Atlantic Building Systems and shall be a 75'x250'x16' Single slope system. The roof system shall be AR-6000 with 6" insulation. The wall system shall be AP-1 with 4" insulation.

Doors

Overhead doors- shall be steel panel sectional overhead doors with electrical operators.

1 - 12x14

1 - 8x8

Passage doors- shall be 3070 hollow metal doors with keyed locksets

Entry door - at the office shall be a 3070 glass entry unit

Interior doors shall be of a solid core wood door with suitable hardware. (Office area)

Warehouse doors- shall be as required by code.

Windows

An allowance has been made for the placement of 8 windows in the office area.

Finishes

The interior of the office area has been priced to receive painted drywall and suspended ceiling. Floors in the office area shall be carpeted useing an allowance of \$15/s.y.

Warehouse concrete slab shall receive one coat of sealer.

HVAC

All HVAC shall be preformed within the quidelines set by the local governing agencies.

reuse of the owners heating units has been figured for the warehouse area.

Electrical

All work shall be preformed in accordance with state and local codes and requirements.

CERTIFICATE OF SURVEY

OFFICE OF:

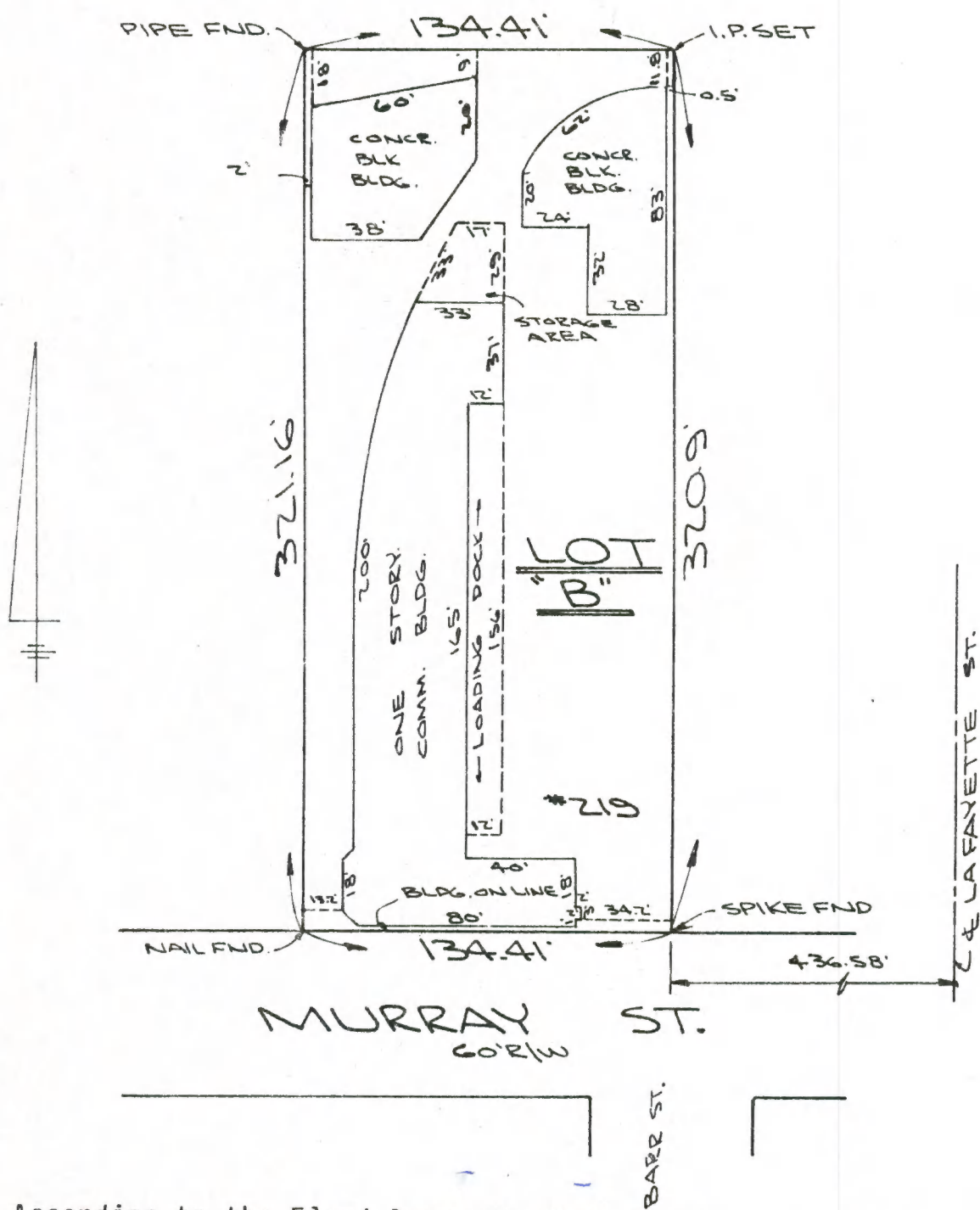
DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA
FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA
GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALLEN County, Indiana. No encroachments existed, except as noted below.

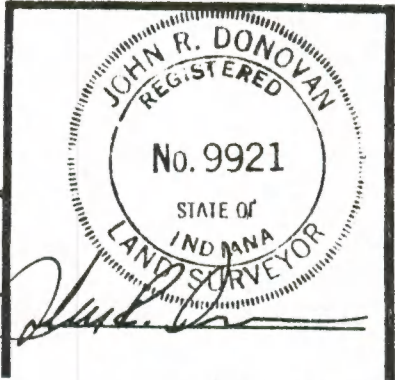
The description of the real estate is as follows, to wit: Lot "B" in Hamilton's 5th Addition, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana.



NOTE: According to the Flood Insurance Rate Map, (FIRM) number 180003 0010B, dated April 3, 1985, the herein described real estate is located in Zone "C", and is not in a flood hazard area.

JOB FOR: GREENE

1"=60'
7-1-87



MAIL TAX BILLS TO:

219 Murray Street
Fort Wayne, IN 46803

TAX KEY NO: 93-2917-000

THIS INDENTURE WITNESSETH, That EMPIRE FIRE BRICK COMPANY, INC.

_____("Grantor"), a corporation organized and
existing under the laws of the State of Indiana, ~~CONVEYS~~
~~AND WARRANTS~~ RELEASES AND QUIT CLAIMS (strike one) to EMPIRE FIRE BRICK ACQUISITION
CORP., an Indiana corporation of Allen County, in the State of
Indiana, in consideration of one dollar (\$1.00)
and other valuable consideration the receipt of which is hereby acknowledged, the
following described real estate in Allen County, in the State of Indiana, to-wit:

Lot B in Hamilton's Fifth Addition to the City of Fort Wayne, according to
the recorded plat of said addition, recorded in Deed Record 69, page 399.

This Deed is executed and delivered to confirm the transfer of the foregoing
real estate and improvements thereon by merger of the Grantor with and into the
Grantee on July 2, 1987.

Grantor represents that no Indiana gross income tax or adjusted gross income
tax is due as a result of this conveyance.

The undersigned person(s) executing this deed represent(s) and certify (certifies) on behalf of the Grantor,
that (each of) the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper
resolution, or the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in
good standing in the State of its origin and, where required, in the State where the subject real estate is situate;
that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate
action for the making of this conveyance has been duly taken.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 2nd

day of July, 19 87

EMPIRE FIRE BRICK COMPANY, INC.

(Name of Corporation)

By Larry E. Snell

By Carl T. Peak

Larry E. Snell, Vice President and Secretary

Carl T. Peak, President

(Printed Name and Office)

(Printed Name and Office)

STATE OF INDIANA

COUNTY OF ALLEN

} SS:

Before me, a Notary Public in and for said County and State, personally appeared Carl T. Peak

_____and Larry E. Snell the Vice President

and and Secretary, respectively of Empire Fire Brick Company, Inc.,
who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly
sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 2nd day of July, 19 87

My Commission Expires: _____ Signature _____

Resident of Allen County Printed _____, Notary Public

This instrument prepared by Steven H. Hazelrigg - BAKER & DANIELS & SHOAF, Attorney at Law.
2400 Fort Wayne National Bank Bldg., P. O. Box 12709, Fort Wayne, Indiana 46864
Mail to:

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

B-88-07-10

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Application of Empire Refractory Sales, Inc. for

tax abatement for the removal of an obsolete building and replace

it with a new warehouse and a new office. This facility will be

located within the Urban Enterprise Zone.

EFFECT OF PASSAGE Allows the abatement and the improvement of real estate

within the Urban Enterprise Zone.

EFFECT OF NON-PASSAGE Opposite from above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$280,000

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-07-10

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ ^{XXXXXXXXXX} (RESOLUTION) designating

an "Economic Revitalization Area" under I.C.

6-1.1-12.1 for property comonly known as 219 Murrary

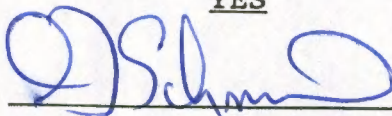
Street, Fort Wayne, Indiana 46832 (Empire Refractory

Sales, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

YES

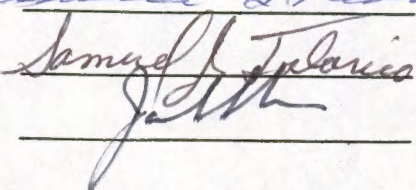
NO



DONALD J. SCHMIDT
CHAIRMAN



CHARLES B. REDD
VICE CHAIRMAN



SAMUEL J. TALARICO

JAMES S. STIER

JANET G. BRADBURY

CONCURRED IN

7-12-88



Sandra E. Kennedy
City Clerk